

Handout #5: Proposed Bond Issue

"Resolved: Our Town shall float a \$10 million bond to construct a 12-floor building containing 100 units of below-market rate 5-room apartments. Said building shall be located at [choose a local address]. Each unit in said building shall be reserved for tenants with family incomes less than \$20,000. Once a family's income rises above \$30,000, the family shall vacate the premises."